

Business Confidence Survey-June 2025

(This survey was conducted from June 04 to 20, 2025, with a total of 449 respondents. The number presented are diffusion Indices (DI*) except for Figure 5, where average capacity utilization is reported)

Business confidence dropped slightly in the current wave with both sectors contributing to the decline.

Figure 1: Business Confidence

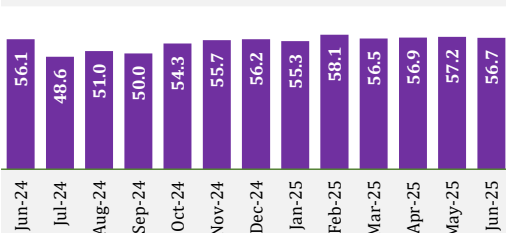


Figure 2: Views on Current and Expected BCI

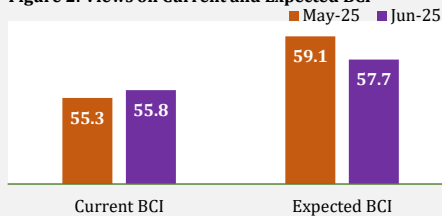
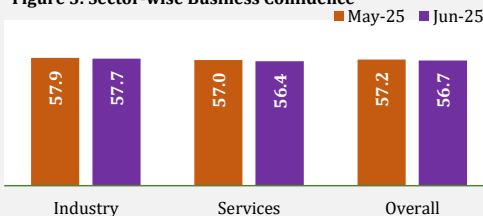


Figure 3: Sector-wise Business Confidence



Purchasing managers' sentiment and average capacity utilization have appreciably improved.

Figure 4: Purchasing Managers Views

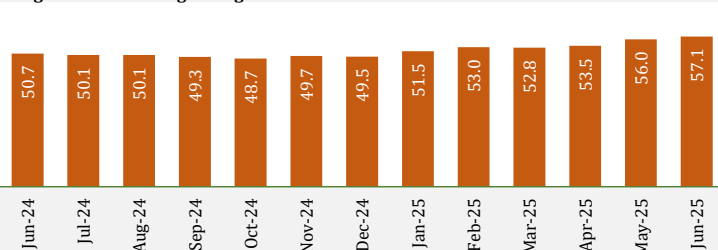
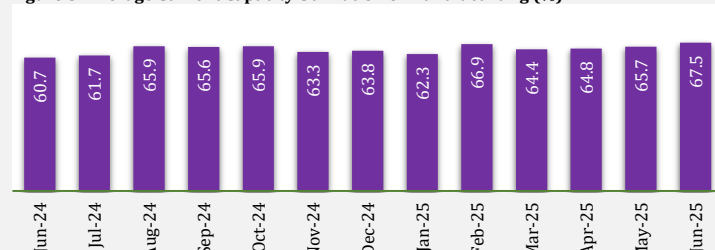


Figure 5: Average Current Capacity Utilization of Manufacturing (%)



The proportion of businesses anticipating higher prices rose noticeably in the current wave. Likewise, businesses expecting higher selling prices and input costs exhibited the same trend.

Figure 6: Inflation Expectations by Sector

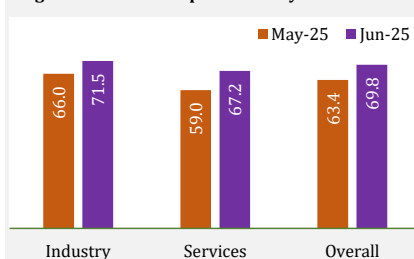


Figure 7: Expectations of Higher Selling Prices

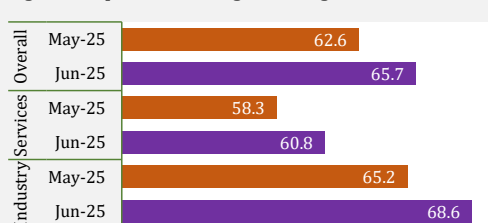
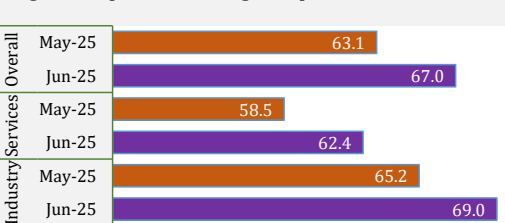


Figure 8: Expectations of Higher Input Prices



Businesses indicated higher current employment in this wave, however the expected employment remained stable.

Figure 9: Current Employment

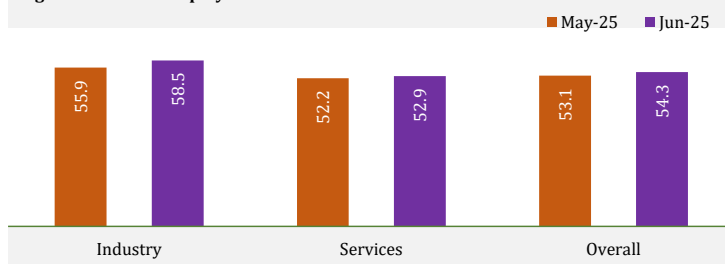


Figure 10: Expected Employment



*DI 50 indicates that positive/ increasing views are more than negative/ declining views. DI = 50 indicates that positive/ increasing views and negative/ declining views are equal. DI < 50 indicates that positive/ increasing views are less than negative/ declining views. Both current and expected variables are assessed over the past or next six months.

Note: For more details of the survey, visit [SBP website](#)